BEFORE THE DEPARTMENT OF INSURANCE STATE OF NEBRASKA

JUN 08 2010

FILED

STATE OF NEBRASKA)	
DEPARTMENT OF INSURANCE,)	ORDER REVOKING
)	CERTIFICATE OF AUTHORITY
PETITIONER,)	
)	
VS.)	
)	CAUSE NO. C- 1841
IMPERIAL CASUALTY AND)	
INDEMNITY COMPANY,)	
)	
RESPONDENT.)	
)	

Imperial Casualty and Indemnity Company is an Oklahoma domestic insurance company holding a Certificate of Authority to transact the business of insurance in Nebraska.

Neb.Rev.Stat. § 44-134 allows the Department of Insurance to suspend or revoke a certificate of authority of a foreign or alien company to do business in this state whenever the authority of a foreign or alien company to do business is suspended or revoked by its state of domicile.

On May 12, 2010, the District Court of Oklahoma County, Oklahoma issued a Consent Order of Liquidation with a Finding of Insolvency and Permanent Injunction against Imperial Casualty and Indemnity Company. As a result, the Director of Insurance of the State of Nebraska has reasonable cause to believe that Imperial Casualty and Indemnity Company is in such condition that the further transaction of its business would be hazardous to the public or to the holders of its policies or certificates of insurance.

The Director of Insurance for the State of Nebraska is authorized to revoke the Certificate of Authority of Imperial Casualty and Indemnity Company, a foreign insurer, pursuant to Neb.Rev.Stat. § 44-134 on the basis of such finding.

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Neb.Rev.Stat. §44-134, that the Nebraska Certificate of Authority held by Imperial Casualty and Indemnity Company is hereby revoked.

IT IS FURTHER ORDERED that Imperial Casualty and Indemnity Company shall have ten days from the date this Order is received to seek administrative review of this Order by making a written request to the Director of Insurance for the State of Nebraska for a hearing on this matter.

Dated this ______ day of June 2010.

DEPARTMENT OF INSURANCE STATE OF NEBRASKA

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Ann M. Frohman Director of Insurance

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a copy of the foregoing Order Revoking Certificate of Authority was served upon Mark D. Tharp, Assistant Receiver of Imperial Casualty and Indemnity Company, at 8000 Warren Parkway, Suite 300, Frisco TX 75034 and 300 West Osborn Road, Suite 500, Phoenix, AZ 85013, by certified mail, return-receipt requested, upon the Commissioner of Insurance for the State of Oklahoma, and L. Dean Fletcher, Nebraska Property and Liability Insurance Guaranty Association, 1610 S. 70th, Ste. 100, Lincoln, NE 68505, by U.S. Mail, first class, this day of June 2010.

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